



## First-time Homebuyer Purchase Assistance Program At a Glance 2025

- A. Prior to submitting an offer for the purchase of a property, contact Community Redevelopment Associates (CRA) to confirm the availability of purchase assistance funds. Contact [Denise Creary](#) at 954-431-7866 ext 111.
- B. You must be “mortgage ready” – contact a bank or mortgage lender (see the optional approved lender list or choose your own lender) to determine your mortgage eligibility based on underwriting guidelines.
- C. Download the Purchase Assistance Application at:  
<https://www.crafla.com/for-homebuyers/>
- D. Schedule and complete a HUD Homebuyer Workshop class (8-hour course) A list of HUD approved Housing Counseling providers is provided on this webpage.
- E. The amount of grant funding is predicated on household size and annual projected income. All members of a household must be disclosed and included in your application.
- F. Your **complete** application must contain the fully executed Purchase and Sale Contract (a minimum 45-60 days for closing from time of submission and a contingency clause subject to approval of city funds), the Lender Pre-approval letter and all other required documents.
- G. ***Incomplete application packages will be automatically rejected.***
- H. Request IRS Tax Return Transcript(s) for years 2023 & 2024.
- I. Your new home must be your primary homesteaded residence. The grant funds are subject to recapture if during the term of the deferred loan (10-years,) you fail to maintain the property as your primary residence or there is a change in title for any reason. The grant documents and promissory note provide a more detailed description of the terms and conditions.