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Subject: HUD ALLOCATES \$382 MILLION TO HELP STATES PRODUCE AFFORDABLE HOUSING
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HUD ALLOCATES \$382 MILLION TO HELP STATES PRODUCE AFFORDABLE HOUSING

Housing Trust Fund Allocations will increase and preserve the supply of decent, safe, and sanitary affordable housing for extremely low- and very low-income households

WASHINGTON – Today, the U.S. Department of Housing and Urban Development (HUD) allocated \$382 million through the nation's *Housing Trust Fund* ([see list of state allocations below](#)). The *Housing Trust Fund* (HTF) is an affordable housing production program that complements existing Federal, state and local efforts to increase and preserve the supply of decent, safe, and sanitary affordable housing for extremely low- and very low-income households, including families experiencing homelessness.

“We’re proud to invest in states to create more affordable housing,” said **HUD Secretary Marica L. Fudge**. “The Biden-Harris Administration is committed to improving the nation’s housing affordability crisis and the Housing Trust Fund provides communities resources they need to produce more safe, sustainable and affordable housing.”

HTF is a formula-based program for States and U.S. Territories. By law, each state is allocated a minimum of \$3 million. State affordable housing planners will use these funds for the following eligible activities:

- Real property acquisition

- Site improvements and development hard costs
- Related soft costs
- Demolition
- Financing costs
- Relocation assistance
- Operating cost assistance for rental housing (up to 30% of each grant)
- Reasonable administrative and planning costs.

The Housing Trust Fund is being capitalized through contributions made by Fannie Mae and Freddie Mac. In December 2014, the Federal Housing Finance Agency (FHFA) directed these Government Sponsored Enterprises (GSEs) to begin setting aside and allocating funds to the Housing Trust Fund. The Housing Trust Fund helps to strengthen and broaden the Federal housing safety net for people in need by increasing production of, and access to, affordable housing for the nation’s most vulnerable populations. One hundred percent of funds must be used for extremely low-income families. This targeting ensures the priority of this program is helping those with the greatest needs.

FY 2023 Housing Trust Fund Formula Allocations		
Name	ST	FY23 GA
State of Alabama	AL	\$3,468,012
State of Alaska	AK	\$3,066,413
State of Arizona	AZ	\$6,176,374
State of Arkansas	AR	\$3,000,537
State of California	CA	\$62,249,056
State of Colorado	CO	\$5,587,889
State of Connecticut	CT	\$4,510,425
State of Delaware	DE	\$3,066,413
District of Columbia	DC	\$3,066,413
State of Florida	FL	\$18,860,873
State of Georgia	GA	\$9,289,520
State of Hawaii	HI	\$3,066,413
State of Idaho	ID	\$3,066,413
State of Illinois	IL	\$14,528,244
State of Indiana	IN	\$5,391,554
State of Iowa	IA	\$3,066,414
State of Kansas	KS	\$3,066,414
Commonwealth of Kentucky	KY	\$3,515,069
State of Louisiana	LA	\$4,515,321
State of Maine	ME	\$3,066,413
State of Maryland	MD	\$5,428,249
Commonwealth of Massachusetts	MA	\$8,664,498
State of Michigan	MI	\$8,567,551
State of Minnesota	MN	\$4,881,843
State of Mississippi	MS	\$3,000,537
State of Missouri	MO	\$5,346,518
State of Montana	MT	\$3,066,413
State of Nebraska	NE	\$3,066,413

State of Nevada	NV	\$3,992,365
State of New Hampshire	NH	\$3,066,413
State of New Jersey	NJ	\$12,237,784
State of New Mexico	NM	\$3,066,413
State of New York	NY	\$34,734,755
State of North Carolina	NC	\$9,349,939
State of North Dakota	ND	\$3,066,413
State of Ohio	OH	\$10,420,277
State of Oklahoma	OK	\$3,066,414
State of Oregon	OR	\$5,468,942
Commonwealth of Pennsylvania	PA	\$12,081,840
State of Rhode Island	RI	\$3,066,413
State of South Carolina	SC	\$4,254,878
State of South Dakota	SD	\$3,000,537
State of Tennessee	TN	\$5,290,023
State of Texas	TX	\$22,394,219
State of Utah	UT	\$3,066,413
State of Vermont	VT	\$3,066,413
Commonwealth of Virginia	VA	\$7,563,732
State of Washington	WA	\$8,377,580
State of West Virginia	WV	\$3,066,413
State of Wisconsin	WI	\$5,527,246
State of Wyoming	WY	\$3,066,413
Guam	GU	\$157,107
Northern Mariana Islands	MP	\$76,533
Commonwealth of Puerto Rico	PR	\$2,037,322
Virgin Islands	VI	\$152,727

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HUD's mission is to create strong, sustainable, inclusive communities and quality affordable homes for all.

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