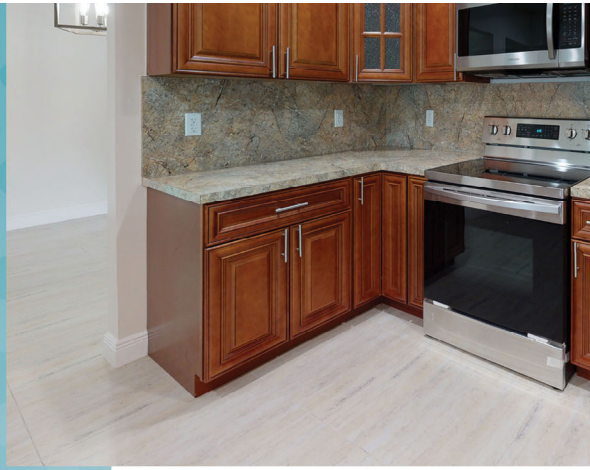


NSP

HOME BUYING LOTTERY

QUICK GUIDE

NEIGHBORHOOD STABILIZATION PROGRAM



1. Provide a pre-approval letter from a lender dated within the last 90 days.
2. Obtain a copy of the NSP Lottery Registration Form. This form can be obtained from the following:
 - miramarfl.gov/Neighborhood-Stabilization-Program
 - crafla.com/programs-by-city
 - Community Redevelopment Associates
8569 Pines Boulevard, Suite 207, Pembroke Park
 - City of Miramar Community Development
2200 Civic Center Place, Miramar, FL 33025
3. Bring a completed and notarized NSP Lottery Registration Form along with a pre-approval letter of the scheduled open houses of the property you are interested in, during your scheduled time.
4. You will be required to sign-in at the open house.
5. Face-coverings must be worn, and social distancing observed.
6. You will receive two identical lottery tickets at the open house.
7. On the day of the lottery, you or a representative bring your lottery tickets to the drawing; a representative will place one ticket into the drawing.
8. You or your representative must be present at the drawing.
9. A primary buyer and two back-up offers will be accepted.
10. If chosen as a primary buyer, you will enter into a purchase agreement with the City of Miramar for the purchase of the property.
11. If you are chosen as the primary borrower for the property and you confirm that this is the property you desire, you will be disqualified as a primary borrower on any other property.
12. City will provide financial assistance with the purchase. It will be applied as a second mortgage with a 30-year recapture period.
13. You are required to place a MINIMUM 10% down payment (this should be your own money) in an escrow account with the attorney for the City of Miramar at the time of contract signing.
14. Submit a Purchase Assistance application to the City of Miramar.
15. You must attend an 8-hour HUD approved course within 12 months of the date of your purchase.

For more information, please visit

crafla.com/programs-by-city

or contact Denise Creary, CRA Community Development Coordinator at

(954) 431-7866 Ext. 111 or by email at dcreary@crafla.org