

PUBLIC NOTICE
CITY OF MIRAMAR
NOTICE OF FUNDING AVAILABILITY
NEIGHBORHOOD STABILIZATION PROGRAM (NSP)
JULY 27, 2014

The City of Miramar is an entitlement recipient of Federal funds from the U.S. Department of Housing and Urban Development (HUD) under the Community Development Block Grant (CDBG) Program. The City of Miramar has received additional program income from the Neighborhood Stabilization Program (NSP1) to facilitate the purchase and rehabilitation of foreclosed and abandoned properties that might otherwise become sources of abandonment and blight within the community.

The City of Miramar is providing assistance to eligible households to purchase NSP eligible properties to be occupied as primary residences. At this time the City is able to assist approximately five (5) additional eligible households. The City's purchase assistance program is available to eligible applicants who do not currently own any residential property (eligible applicants do not have to be first-time homebuyers).

Applicants will be able to find their own property within the City's target area to purchase. All applicants must be pre-approved by a lender on the City's list of registered lenders before an application will be accepted. Applications will only be accepted during open enrollment periods. A program application must be submitted in order to participate in the City's NSP activities. All program participants will be required to take an 8-hour homebuyers class and meet other program requirements as outlined in the program application.

Maximum Income Limit Per Household

Household Size	0-30% AMI Very Low Income	31-50% AMI Low Income
1	\$14,500	\$24,150
2	\$16,600	\$27,600
3	\$18,650	\$31,050
4	\$20,700	\$34,500
5	\$22,400	\$37,300
6	\$24,050	\$40,050
7	\$25,700	\$42,800
8	\$27,350	\$45,550

Effective December 18, 2013

**Income should not exceed Column 3 (31-50% Moderate Income) – Income Guidelines are Subject to Change*

Applications

Applications will be available beginning July 28, 2014. Persons interested in applying for NSP purchase assistance, can download a full application online at Community Redevelopment Associates (CRA) of Florida: www.crafla.com. Applicants who do not have internet access may obtain an application at CRA of Florida, Inc. located at: 8569 Pines Boulevard, Suite 201 Pembroke Pines, Florida 33024. Office Hours: 8:30 a.m. to 12:30 p.m. and 1:30 p.m. to 5:00 p.m. Monday – Friday. The Office is closed from 12:30 p.m. to 1:30 p.m. each day.

Complete applications with all signed disclosures will be accepted beginning **July 31, 2014, by appointment only**. Funds will be spent on a first come, first qualified basis. Appointments will be made with Community Redevelopment Associates of Florida, Inc. If you have any questions regarding this notice, or to make an appointment for application submission, please feel free to contact Community Redevelopment Associates of Florida at 954-431-7866, Option 3 – General Housing Programs.

City of Miramar
Denise A. Gibbs, CMC
City Clerk

